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**Industry Gas price will soar by 34% from 1<sup>st</sup> Jan 2008.**

State-owned distributor Bulgargaz intends to request a 33.5% hike in domestic natural gas prices from January 1, 2008. The hike proposal was more bad news for the local industrial enterprises which were still recovering from the price revision in July when gas tariffs jumped 30-45%. The industrial sector should get used to the market prices and invest in energy efficient installations, said officials from the economy ministry.

While Bulgaria benefits EU membership as it provides long term economics stabilities. EU policies and directives are encouraging all state to simulate industry and residential to incorporate energy saving measure as mean to reduce green house gas which benefit long term saving due to reduced energy consumption bills. Modern industry with a forward looking energy saving policy and investment are more likely to survive from a highly competitive business within EU market.

EnergyFree Technology Ltd provides our professional expertise to bring outdated inefficient business practice into modern efficient industry.